PERFORMANCE UPDATE

FAUQUIER CO SCHOOL BOARD 403(B)

Average Annual Total Returns as of: 10/31/2026 (shown in percentages)

Variable annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money distributed from a 403(b) plan, 401(a)/(k) plan, or a 457 plan will be taxed as ordinary income in the year the money is distributed. Early withdrawals from a 403(b) plan and a 401(a)/(k) plan, if taken prior to age 59 1/2, will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. This IRS premature distribution penalty tax does not apply to 457 plans. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance, which may be lower or higher than the performance data shown, please call 800-584-6001. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses. They do not reflect any plan level administrative fees, if applicable; if reflected, returns would be less favorable.

Voya will assess an annual asset-based service fee of 0.12% to all investment options including balances held in your plans Stability of Principal or Fixed Account. This fee is deducted from your account at a frequency determined by your plan monthly or quarterly and will be pro-rated across balances held in each of the investment options. These returns do not reflect any plan level administrative fees, if applicable; if reflected, returns would be less favorable. Please contact your local representative for more information.

You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. The prospectus contains this and other information. Anyone who wishes to obtain a free copy of the fund prospectuses may call their Voya representative or the number above. Please read the prospectus carefully before investing.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Stability of Principal											
American Century Capital Preservation Fund - Investor Class - C412 (1)	0.30	0.84	2.77	3.36	4.11	3.45	2.10		10/13/1972	0.47	0.47
The 7-day annualized yield as of 10/31/2026 is 3.47%, which more closely reflects current earnings. (4)											
Stability of Principal											
Voya Fixed Plus Account III - 4020 (3)(5)	0.17	0.50	1.66	2.00	2.00	1.80	1.81				
Bonds											
Intermediate Core Bond											
Vanguard® Total Bond Market Index Fund - Admiral™ Shares - 898	2.33	0.12	-0.45	-0.10	5.39	-0.19	1.44		11/12/2001	0.04	0.04
Intermediate Core-Plus Bond											
Fidelity Advisor® Total Bond Fund - Institutional Class - 3049	2.25	-0.29	-0.72	-0.45	5.95	0.41	2.20		06/16/2004	0.50	0.50
Asset Allocation											
Lifecycle											
T. Rowe Price Retirement 2010 Fund - Advisor Class - 2179 (2)	0.48	-0.30	4.91	5.77	11.49	4.04	6.31		10/31/2003	0.74	0.74
T. Rowe Price Retirement 2020 Fund - Advisor Class - 2181 (2)	0.29	-0.34	5.44	6.37	12.35	4.45	7.40		10/31/2003	0.76	0.76
T. Rowe Price Retirement 2030 Fund - Advisor Class - 2186 (2)	0.07	-0.34	6.77	7.91	14.57	5.29	8.90		10/31/2003	0.80	0.80

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
T. Rowe Price Retirement 2040 Fund - Advisor Class - 2185 (2)	-0.54	-0.56	9.09	10.60	17.78	6.83	10.54		10/31/2003	0.84	0.84
T. Rowe Price Retirement 2050 Fund - Advisor Class - 2187 (2)	-0.89	-0.63	10.23	11.89	19.16	7.65	11.18		12/29/2006	0.87	0.87
T. Rowe Price Retirement 2060 Fund - Advisor Class - 6981 (2)	-0.91	-0.62	10.37	12.04	19.31	7.69	11.18		06/23/2014	0.89	0.89
Balanced											
T. Rowe Price Retirement Balanced Fund - Advisor Class - 2178	0.59	-0.24	4.48	5.36	10.73	3.77	5.93		10/31/2003	0.74	0.74
Large Cap Value											
Large Blend											
Vanguard® 500 Index Fund - Admiral™ Shares - 899	-0.87	1.47	11.73	12.06	23.35	12.02	15.40		11/13/2000	0.04	0.04
Vanguard® Morgstar Ttl St Mrkt Index - Admiral™ Shares - 1122	-0.72	1.14	11.76	12.05	23.11	10.93	14.86		11/13/2000	0.04	0.04
Large Value											
Putnam Large Cap Value Fund - Class R6 - 6352	4.75	2.98	18.55	24.34	24.14	14.26	14.81		06/15/1977	0.52	0.52
Large Cap Growth											
Large Growth											
NYLIM Winslow Large Cap Growth Fund - Class R2 - 1100 (6)	-5.44	-1.16	-0.23	-4.75	20.60	7.39	16.03		04/01/2005	1.05	1.04
Small/Mid/Specialty											
Mid-Cap Blend											
Vanguard® Morningstar Mid-Cap Index - Admiral™ Shares - 756	3.89	1.04	13.49	13.66	19.84	6.88	11.72		11/12/2001	0.05	0.05
Mid-Cap Growth											
MFS® Mid Cap Growth Fund - Class R6 - 8133 (7)	-4.00	-4.26	-2.07	-5.23	10.93	0.19	11.03		12/01/1993	0.66	0.65
Mid-Cap Value											
MFS® Mid Cap Value Fund - Class R3 - 6234 (8)	6.58	1.11	16.00	19.19	17.44	8.41	10.57		08/31/2001	0.98	0.97
Small Blend											
Vanguard® Morningstar Small-Cap Index - Admiral™ Shares - 757	2.06	-1.30	13.67	15.40	19.39	6.38	11.11		11/13/2000	0.05	0.05
Small Growth											
MassMutual Small Cap Growth Equity Fund - Class I - E267	-0.91	-4.22	15.08	17.44	21.37	4.59	13.28		05/03/1999	0.88	0.85
Small Value											
Vanguard® Morgstr Sm-Cp Val Index Fund - Admiral™ Shares - 3316	5.39	-0.09	16.56	20.17	19.50	8.87	10.78		05/21/1998	0.07	0.07
Specialty - Real Estate											
Vanguard® Real Estate Index Fund - Admiral™ Shares - 802	4.81	-4.17	9.20	9.36	13.15	0.92	5.51		11/12/2001	0.13	0.13
Global / International											
Diversified Emerging Mkts											
Vanguard® Emerging Markets Stock Index Fund - Admiral™ Sh - 6722	-6.52	-4.98	3.71	3.65	16.56	4.88	6.81		06/21/2000	0.13	0.13
Foreign Large Blend											
Vanguard® Total International Stock Index Fund- Inst Shares - 9772	-3.13	-2.71	9.82	13.05	20.30	8.08	9.04		04/29/1996	0.06	0.06

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

*The Gross Expense Ratios shown do not reflect temporary fee or expense waivers that may be in effect for a fund. The Net Expense Ratios reflect any applicable temporary fee or expense waivers. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees/expenses listed had been reflected.

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Bonds											
Intermediate Core Bond											
Vanguard® Total Bond Market Index Fund - Admiral™ Shares - 898	-2.50	-3.45	-2.72	-1.75	4.04	-0.65	1.13		11/12/2001	0.04	0.04
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T. Rowe Price Retirement 2040 Fund - Advisor Class - 2185 (2)	-2.08	-0.29	9.68	12.46	16.92	7.88	10.41		10/31/2003	0.84	0.84
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Additional Notes

(1)YOU COULD LOSE MONEY BY INVESTING IN THE FUND. ALTHOUGH THE FUND SEEKS TO PRESERVE THE VALUE OF YOUR INVESTMENT AT $1.00 PER SHARE, IT CANNOT GUARANTEE IT WILL DO SO. AN INVESTMENT IN THE FUND IS NOT A BANK ACCOUNT AND IS NOT INSURED OR GUARANTEED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION OR ANY OTHER GOVERNMENT AGENCY. THE FUND'S SPONSOR IS NOT REQUIRED TO REIMBURSE THE FUND FOR LOSSES, AND YOU SHOULD NOT EXPECT THAT THE SPONSOR WILL PROVIDE FINANCIAL SUPPORT TO THE FUND AT ANY TIME, INCLUDING DURING PERIODS OF MARKET STRESS.

(2)T.Rowe Price Funds: This fund provides a simplified option for retirement investing including professional management, broad-based diversification, and low-cost management fees. The principal value of the Retirement Funds is not guaranteed at any time, including at or after the target date, which is the approximate date when investors turn age 65. The funds invest in a broad range of underlying mutual funds that include stocks, bonds, and short-term investments and are subject to the risks of different areas of the market. The funds emphasize potential capital appreciation during the early phases of retirement asset accumulation, balance the need for appreciation with the need for income as retirement approaches, and focus more on income and principal stability during retirement. The funds maintain a substantial allocation to equities both prior to and after the target date, which can result in greater volatility. In general, the stock portion of the portfolio is subject to market risk, or falling share prices. The bond portion will be affected by interest rate and credit risk.

(3)The Investment Option is neither a mutual fund nor part of a Separate Account. The returns listed do not include the impact of contract charges. Please refer to the contract or disclosure book to determine which Fixed Interest Options are available for your specific plan. The Investment Option is offered through Voya Retirement Insurance and Annuity Company.

(4)The current yield reflects the deduction of all charges that are deducted from the total return quotations shown.

(5)The current rate for the Voya Fixed Plus Account III MC 902, Fund 4020 is 2.00%, expressed as an annual effective yield. The current rate may change and be higher or lower than the previously identified rate but is guaranteed not to be less than the calendar year floor rate of 1.25%, which will not change through 12/31/2026. In addition, the current rate is guaranteed not to be less than the Guaranteed Minimum Interest Rate of 1.00%. VRIAC will not apply a decrease to the current rate following a rate change initiated solely by us prior to the last day of the three-month period measured from the first day of the month in which such change was effective. Note: The current rate for an initial investment in the fixed account previously identified may be in effect for less than a full three-month period. Guarantees are based on the claims-paying ability of Voya Retirement Insurance and Annuity Company.

(6)MainStay Winslow Large Cap Growth Fund - Class R2: The management fee is as follows: 0.75% on assets up to $500 million; 0.725% on assets from $500 million to $750 million; 0.71% on assets from $750 million to $1 billion; 0.70% on assets from $1 billion to $2 billion; 0.66% on assets from $2 billion to $3 billion; 0.61% on assets from $3 billion to $7 billion; 0.585% on assets from $7 billion to $9 billion; and 0.575% on assets over $9 billion. New York Life Investment Management LLC ("New York Life Investment Management") has contractually agreed to waive a portion of its management fee for the Fund so that the management fee does not exceed 0.550% on assets from $11 billion to $13 billion; and 0.525% on assets over $13 billion. This agreement will remain in effect until February 28, 2027, and shall renew automatically for one-year terms unless New York Life Investment Management provides written notice of termination prior to the start of the next term or upon approval of the Board of Trustees of the Fund.

(7)MFS Mid Cap Growth Fund - Class R6: Massachusetts Financial Services Company (MFS) has agreed in writing to waive at least 0.01% of the fund's management fee as part of an agreement pursuant to which MFS has agreed to reduce its management fee by a specified amount if certain MFS mutual fund assets exceed thresholds agreed to by MFS and the fund's Board of Trustees. The agreement to waive at least 0.01% of the management fee will continue until modified by the fund's Board of Trustees, but such agreement will continue until at least December 31, 2026.

(8)MFS Mid Cap Value Fund - Class R3: Massachusetts Financial Services Company (MFS) has agreed in writing to waive at least 0.01% of the fund's management fee as part of an agreement pursuant to which MFS has agreed to reduce its management fee by a specified amount if certain MFS mutual fund assets exceed thresholds agreed to by MFS and the fund's Board of Trustees. The agreement to waive at least 0.01% of the management fee will continue until modified by the fund's Board of Trustees, but such agreement will continue until at least January 31, 2027.

The chart shows the performance for each investment option for the time periods shown.